9th April 2021

Ray White Chermside 704 Gympie Road Chermside, QI D. 4032 07 3350 1800 07 3350 1370 fax chei mside.qld@raywhite com

To whom it may concern,

RE: Proposed Development - Menser Residences Calamvale QLD 4116

Thank you for allowing Ray White Chermside's Property Management Division the opportunity to provide you with a rental appraisal on the above property.

It is our opinion that a 4 bedroom property should rent for a figure in the close vicinity of \$485.00 -\$515.00 per week. This appraisal figure is based on the current local market conditions and research that we have conducted into similar properties recently rented in the area, as well as what is currently on the market for rent and tenanted properties in our own portfolio within the suburb of Calamvale.

Should you have any queries to the above or if I can be of further assistance, please feel free to contact me anytime.

Yours faithfully,

RAY WHITE CHERMSIDE

f Gale

Senior Property Manager

Over 10 Years Industry Experience Accredited Member of the REIQ 2019 RMA Agency of the Year

Kylie Gale 07 3350 1800

Pm2@ravwhitechermside.com.au

Disclaimer ThK Appraisal has been prepared has been taken in arriving <il the fi add the warning lhal v/e shall not ol I he cheiH and not for any Hind paiiy. Allhough every 'opinion only and noi lo be taken as a sv/orn vanialion. We musl Appraisal or aiiy pad I hereof be itKoneeI or mecxnplete in any 1/1

raywhitechermside.com.au