

Market Rental Appraisal

19 May 2016

RE: Rhodes Apartments, Capalaba

To whom it may concern,

Thank you for the opportunity to provide you with our appraisal.

Having compared the property with recent rentals and from our experience in the area, we have estimated the current rental valuation of the two bedroom apartments to be between approximately **\$420 - \$450 per week** and the three bedroom apartments to be in the vicinity of **\$500 per week**.

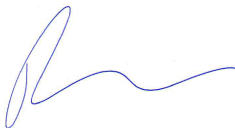
This appraisal may vary with the time of year that the property comes onto the market. In Brisbane we experience peak and low enquiry seasons.

It is always our goal to set out to achieve the highest possible rent return and to secure the highest caliber of tenants.

I hope that you will give me strong consideration to represent you and in turn, the opportunity to impress you with our service and our ability to produce exceptional results. By partnering with us and entrusting the management of your property to McGrath you can rest easy knowing that we will provide you with industry leading levels of service and property management best practice.

If there is anything further I can do to assist you with your decision to employ McGrath please feel free to contact me.

Best regards,



Rick Daniel
New Client Consultant

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Disclaimer

The appraisal figure in this letter represents an estimate of the rent for the above property could reasonably expect to achieve in the current rental market. This estimate is provided free of charge and is not to be construed as being a valuation. It is valid for 30 days from the date of this appraisal.