24 February 2021



Ray White Chermside 704 Gympie Road Chermside, QLD, 4032 07 3350 1800 07 3350 1370 fax chermside.qld@raywhite.com

To whom it may concern,

## RE: Proposed Development - 15 Alter Street, Wynnum West QLD 4178

Thank you for allowing Ray White Chermside's Property Management Division the opportunity to provide you with a rental appraisal on the above property.

It is our opinion that a 4 bedroom property should rent for a figure in the close vicinity of \$550.00 - \$580.00 per week and a 3 bedroom property for \$520.00 - \$550.00. This appraisal figure is based on the current local market conditions and research that we have conducted into similar properties recently rented in the area, as well as what is currently on the market for rent and tenanted properties in our own portfolio within the suburb of Wynnum West.

Should you have any queries to the above or if I can be of further assistance, please feel free to contact me anytime.

Yours faithfully, RAY WHITE CHERMSIDE

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**Kylie Gale** 07 3350 1800 Pm2@raywhitechermside.com.au

Senior Property Manager Over 10 Years Industry Experience Accredited Member of the REIQ 2019 RMA Agency of the Year Winner

Disaments This Appraisal has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure we stress that it is an opinion only and not to be taken as a sworn valiation. We must add the warming that we shall not be responsible should the Appraisal area we and there do be incorrect or incomplete in any we